



TRANSCRIPT OF THE 32ND ANNUAL GENERAL MEETING (“AGM”)

Date : **September 16, 2024**
Time : **1.00 PM (Through Video Conferencing)**

The Company Secretary (“CS”) of the Company informed that 38,655,956 votes were received in favour of all the six resolutions.

Mr. Pankaj Ramanbhai Patel, Chairman of the Nomination and Remuneration Committee nominated Mr. Yogendra Kr. Modi, Executive Chairman, as the representative of the Committee to attend this meeting.

The CS confirmed that the required quorum was in order and then requested the Executive Chairman to take over the AGM proceedings.

Mr. Yogendra Kr. Modi, Executive Chairman, requested Mr. S. Sundareshan, Independent Director, to chair the AGM. With the consent of all the Directors present, Mr. S. Sundareshan took the chair.

Mr. S. Sundareshan, Independent Director, with the permission of the Members present, the already circulated Notice of the AGM was taken as read.

Thereafter, the resolutions were put for consideration of the Members.

1. To receive, consider, and adopt the audited financial statements of the Company as on March 31, 2024, and the Reports of the Directors and Auditors thereon.

The Chairman put the resolution for consideration of the Members and with the permission of the Members present, the already circulated Directors and Auditors Reports were taken as read.

The Members proposed and seconded the resolution.

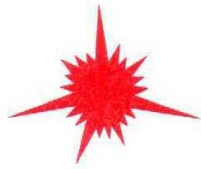
The Chairman informed that the resolution is approved.

2. To appoint a Director in place of Mr. Yogendra Kr. Modi (DIN: 00016666), who retires by rotation and being eligible, offers himself for re-appointment.

The Chairman put the resolution for consideration of the Members.

The Members proposed and seconded the resolution.

The Chairman informed that the resolution is approved.



3. To approve the remuneration of Cost Auditors of the Company for the Financial Year ending March 31, 2025.

The Chairman put the resolution for consideration of the Members.

The Members proposed and seconded the resolution.

The Chairman informed that the resolution is approved.

4. To appoint Mrs. Asha Modi (DIN: 00032486) as Non-Executive Director.

The Chairman put the resolution for consideration of the Members.

The Members proposed and seconded the resolution.

The Chairman informed that the resolution is approved.

5. To approve the re-appointment of Mr. Yogendra Kr. Modi (DIN: 00016666) as Executive Chairman of the Company and payment of minimum remuneration.

The Chairman put the resolution for consideration of the Members.

The Members proposed and seconded the resolution.

The Chairman informed that the resolution is approved.

6. To approve the re-appointment of Mr. Prashant Modi (DIN: 00016724) as Managing Director & CEO of the Company and payment of minimum remuneration.

The Chairman put the resolution for consideration of the Members.

The Members proposed and seconded the resolution.

The Chairman informed that the resolution is approved.

There being no other business, the AGM ended with a vote of thanks to the Chair.

Certified by:

Company Secretary