

TRANSCRIPT OF THE 28th ANNUAL GENERAL MEETING (“AGM”)

Day and Date : Monday, September 14, 2020
Time : 12.30 PM (Through Video Conferencing)

The Company Secretary & Head (Legal) of the Company informed the following:

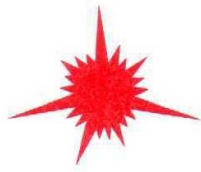
- Voting cards received in favour of all resolutions from two Corporate Shareholders holding 16,275,934 equity shares and they attended the AGM through their representatives;
- Voting cards received in favour of all resolutions from GDR holders representing 32,551,675 equivalent equity shares. The depository, i.e. Deutsche Bank Trust Company Americas, attended the AGM through their representatives;
- Voting cards received in favour of all resolutions from three Shareholders representing 21 equity shares and they attended the AGM personally;
- No votes received against any resolutions;
- All the Directors and the Statutory Auditors of the Company attended the AGM.

He confirmed that the required quorum was in order and then requested the Chairman to initiate the AGM proceedings.

Mr. Yogendra Kr. Modi, Executive Chairman, requested Mr. Gurvirendra Singh Talwar, Independent Director, to Chair the AGM. With the consent of all the Directors present, Mr. Gurvirendra Singh Talwar took the Chair.

The Chairman, with the permission of the Shareholders present, took the already circulated Notice of the AGM as read.

Thereafter, the resolutions were put for consideration of the Shareholders.



- 1. Resolution 1 - To receive, consider, and adopt the audited financial statements of the Company as on March 31, 2020 and the Report of the Directors and Auditors thereon.**

The Chairman put the resolution for consideration of the Shareholders and, with the permission of the Shareholders present, the already circulated Auditors and Directors Report was taken as read.

The Shareholders proposed and seconded the resolution.

The Chairman informed that the resolution is approved.

- 2. Resolution 2 - To appoint a Director in place of Mr. Yogendra Kr. Modi (DIN: 00016666), who retires by rotation and being eligible, offers himself for re-appointment.**

The Chairman put the resolution for consideration of the Shareholders.

The Shareholders proposed and seconded the resolution.

The Chairman informed that the resolution is approved.

- 3. Resolution 3 - To approve the remuneration of Cost Auditors of the Company for the Financial Year ending March 31, 2021.**

The Chairman put the resolution for consideration of the Shareholders.

The Shareholders proposed and seconded the resolution.

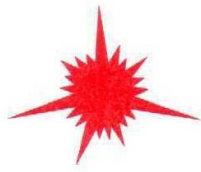
The Chairman informed that the resolution is approved.

- 4. Resolution 4 - To approve the payment of minimum remuneration to Mr. Yogendra Kr. Modi (DIN: 00016666), Executive Chairman of the Company.**

The Chairman put the resolution for consideration of the Shareholders.

The Shareholders proposed and seconded the resolution.

The Chairman informed that the resolution is approved.



GREAT EASTERN ENERGY CORPORATION LTD.

- 5. Resolution 5 - To approve the re-appointment of Mr. Prashant Modi (DIN: 00016724) as Managing Director & CEO of the Company and payment of minimum remuneration.**

The Chairman put the resolution for consideration of the Shareholders.

The Shareholders proposed and seconded the resolution.

The Chairman informed that the resolution is approved.

- 6. Resolution 6 - To re-appoint Mr. S. Sundareshan (DIN: 01675195) as Non-Executive Independent Director.**

The Chairman put the resolution for consideration of the Shareholders.

The Shareholders proposed and seconded the resolution.

The Chairman informed that the resolution is approved.

There being no other business, the AGM ended with a vote of thanks to the Chair.

Certified by:

Amit Sharma
Company Secretary & Head (Legal)