

Regulatory Story

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Great Eastern Energy - GEEC
Directors' Dealing
Released 15:17 21-Nov-2019



RNS Number : 2683U
Great Eastern Energy Corp Ltd
21 November 2019

Market Abuse Regulation (MAR) Disclosure
Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement

21 November 2019

Great Eastern Energy Corporation Limited ("Great Eastern" or "the Company")

Directors' Dealing

Mr. Yogendra Kr. Modi, Executive Chairman, and Mr. Prashant Modi, Managing Director & CEO, purchased through YKM Holdings International Ltd., 100,000 GDRs at 24.50p each on 20 November 2019 and a further 50,000 GDRs at 25p each on 21 November 2019 in the Company (1 GDR represents 0.5 underlying ordinary share of INR 10 each). Following this purchase, they have a beneficial interest of 63.87% in the Company.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Yogendra Kr. Modi and Prashant Modi
2	Reason for the notification	
a)	Position/status	Executive Chairman, and Managing Director & CEO, respectively
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Great Eastern Energy Corporation Limited

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument Identification code	GDRs representing 0.5 underlying ordinary share of INR 10 each in Great Eastern Energy Corporation Limited Identification code (ISIN) for Great Eastern Energy Corporation Limited ordinary shares: US39032T1060							
b)	Nature of the transaction	Purchase of shares							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>24.50p</td> <td>100,000</td> </tr> <tr> <td>25p</td> <td>50,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	24.50p	100,000	25p	50,000	
Price(s)	Volume(s)								
24.50p	100,000								
25p	50,000								
d)	Aggregated information - Aggregated volume - Price	150,000 GDRs 24.67p weighted average price							
e)	Date of the transaction	20 November 2019 and 21 November 2019							
f)	Place of the transaction	London Stock Exchange, Main Market							

For further information please contact:

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