

Regulatory Story

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Great Eastern Energy Corp Ltd - GEEC

Directors' Dealing - Correction

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Great Eastern Energy Corp Ltd

11 April 2017

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Great Eastern Energy Corporation Limited ("Great Eastern" or "the Company")

Directors' Dealing - Correction

The announcement with the headline "Director's Dealing" released at 4.34 pm on 10 April 2017 was incorrect and is therefore retracted and replaced by this announcement.

The Company announces that Mr. Yogendra Kr. Modi, Executive Chairman, and Mr. Prashant Modi, Managing Director & CEO, purchased through YKM Holdings International Ltd., 735,216 GDRs at 27p each on 7 April 2017 in the Company (1 GDR represents 0.5 underlying ordinary share of INR 10 each). The Company was notified on 7 April 2017.

Following this purchase, they have a beneficial interest of 74,326,554 implied GDRs (42,955,000 GDRs and 15,685,777 ordinary shares) in the Company, representing approximately 62.39% of the total issued share capital.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Yogendra Kr. Modi and Prashant Modi
2	Reason for the notification	
a)	Position/status	Executive Chairman, and Managing Director & CEO, respectively
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Great Eastern Energy Corporation Limited		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	GDRs representing 0.5 underlying ordinary share of INR 10 each in Great Eastern Energy Corporation Limited		
	Identification code	Identification code (ISIN) for Great Eastern Energy Corporation Limited ordinary shares: US39032T1060		
b)	Nature of the transaction	Purchase of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		27p	735,216	
d)	Aggregated information			
	- Aggregated volume	735,216 GDRs		
	- Price	27p average price		
e)	Date of the transaction	7 April 2017		
f)	Place of the transaction	London Stock Exchange, Main Market		

About the Company:

A fully integrated Coal-Bed Methane (CBM) gas exploration, production, and development Company providing gas to the growing industrial region of West Bengal, India, from its Raniganj (South) CBM block, which covers 210 sq. km with 2.62 TCF of Gas-in-Place.

The Company's second asset is the Mannargudi block, which covers 667 sq. km with 0.98 TCF of Gas-in-Place.

For further information please visit www.geecl.com or contact:

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